



# OSWAL

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

**Dated: 29.05.2019**

**To,  
The Secretary,  
Corporate Compliance Department,  
National Stock Exchange Limited,  
Bandra Kurla Complex,  
Mumbai**

**Sub: Submission of Standalone and Consolidated Audited Financial Results for the Half Year as well as year ended 31<sup>st</sup> March, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS; ISIN: INE00IK01011)**

Dear Sir/Madam,

This is in continuation of our letter dated **20<sup>th</sup> May, 2019** regarding information for Board Meeting for consideration and approval Standalone and Consolidated Audited Financial Results for the half year as well as year ended on 31<sup>st</sup> March, 2019.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are hereby enclosing Standalone and Consolidated Audited Financial Results for the half year as well as year ended 31<sup>st</sup> March, 2019 **duly approved by the Board of Directors of the Company at its meeting held on today i.e. Wednesday, 29<sup>th</sup> May, 2019** at the registered office of the Company together with Auditors Report thereon, Statements of Assets and Liabilities and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3) (d) of SEBI Listing regulations 2015.

The Meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 06:00 P.M. Further, above results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The Results shall also be uploaded on Stock Exchanges of website [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.oswalseeds.com](http://www.oswalseeds.com).

You are requested to take on record the above said financial results for your reference and record.

Thanking you,

**For SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**Anjali Bamboria  
Company Secretary & Compliance Officer  
A53531**



Registered Office -  
"Oswal House" Opp. Balkavi Bairagi College,  
Nasirabad Highway, Kanawati  
Neemuch-458441 (M.P.)  
Ph. +91 7423 297511, 297006, 297007

Email : [oswalgroups2002@gmail.com](mailto:oswalgroups2002@gmail.com) / [info@oswalseeds.com](mailto:info@oswalseeds.com) / [www.oswalseeds.com](http://www.oswalseeds.com)

**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

CIN: L01111MP2017PLC044596

OSWAL HOUSE, OPP. BALKAVI BAIRAGI COLLEGE, NASIRABAD HIGHWAY, VILLAGE KANWATI, NEEMUCH (M.P.)-458441  
Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2019**

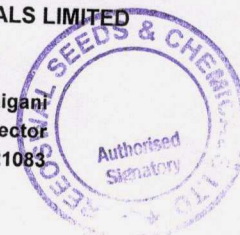
**PART I**

S. No.	Particulars	(Rs. in Lakhs)					
		HALF YEAR ENDED		YEAR ENDED		YEAR ENDED	
		Standalone		Standalone		Consolidated	
		31.03.2019	30.09.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	Audited	Un Audited	Audited	Audited	Audited	Audited	
I	Revenue From Operations						
II	Other Income	2206.95	2719.03	4925.98	1294.26	12614.71	1787.32
III	<b>Total Revenue (I+II)</b>	<b>48.85</b>	<b>14.75</b>	<b>63.60</b>	<b>36.59</b>	<b>37.11</b>	<b>33.17</b>
IV	<b>Expenses</b>	<b>2255.80</b>	<b>2733.78</b>	<b>4989.58</b>	<b>1330.85</b>	<b>12651.83</b>	<b>1820.49</b>
	Cost of Materials Consumed						
	Purchase of Stock in Trade	2812.29	2865.53	5677.82	2578.71	12600.16	3076.00
	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expenses	-837.79	-459.45	-1297.24	-1467.41	-867.56	-1523.57
	Finance Costs	58.65	28.26	86.90	18.69	113.96	21.11
	Depreciation and Amortisation Expenses	57.39	55.04	112.83	50.38	240.32	59.59
	Other Expenses	11.56	11.93	23.48	8.26	34.07	9.16
	<b>Total Expenses</b>	<b>50.51</b>	<b>45.59</b>	<b>95.70</b>	<b>28.38</b>	<b>144.74</b>	<b>38.48</b>
V	<b>Profit (+)/Loss(-) before exceptional &amp; extraordinary items &amp; tax (III-IV)</b>	<b>2152.60</b>	<b>2546.89</b>	<b>4699.49</b>	<b>1217.00</b>	<b>12265.68</b>	<b>1680.77</b>
VI	Exceptional Items	103.20	186.89	290.09	113.85	386.14	139.72
VII	<b>Profit (+)/Loss(-) before extraordinary items &amp; tax (V-VI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
VIII	Extraordinary Items	103.20	186.89	290.09	113.85	386.14	139.72
IX	<b>Profit(+)/Loss(-) before Tax (VII-VIII)</b>	<b>0.84</b>	<b>0.00</b>	<b>0.84</b>	<b>0.00</b>	<b>7.65</b>	<b>0.00</b>
X	Tax Expense	102.35	186.89	289.25	113.85	378.49	139.72
	- Current Tax						
	- Deferred Tax	24.16	48.85	73.01	21.53	97.67	28.21
	<b>Total Tax Expenses</b>	<b>0.22</b>	<b>-0.73</b>	<b>-0.50</b>	<b>-0.06</b>	<b>-1.00</b>	<b>-0.07</b>
XI	<b>Net Profit (+)/Loss(-) for the period from continuing operations(IX-X)</b>	<b>24.38</b>	<b>48.12</b>	<b>72.51</b>	<b>21.47</b>	<b>96.67</b>	<b>28.13</b>
XII	<b>Profit/(Loss) from the period from discontinuing operations</b>	<b>77.97</b>	<b>138.77</b>	<b>216.74</b>	<b>92.37</b>	<b>281.82</b>	<b>111.59</b>
XIII	Tax Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Net Profit (+)/Loss(-) for the period from discontinuing operations (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit/(Loss) from the period (XI+XIV)</b>	<b>77.97</b>	<b>138.77</b>	<b>216.74</b>	<b>92.37</b>	<b>281.82</b>	<b>111.59</b>
XVI	Paid Up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	1524.50	1524.50	1524.50	1066.90	1524.50	1066.90
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	0.00	0.00	1047.50	103.62	1131.20	122.79
XVIII	Earning Per Share (of Rs. 10/-each)						
	(a) Basic	0.48	0.91	1.39	1.25	1.81	1.51
	(b) Diluted	0.48	0.91	1.49	1.25	1.94	1.51

**FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

Date : 29th May 2019  
Place : Neemuch

*Sanjay*  
Sanjay Kumar Baigani  
Managing Director  
DIN: 07921083

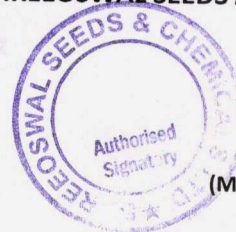


**NOTES:**

1. The results for the half year and year ended 31<sup>st</sup> March 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 29<sup>th</sup> May 2019. The above results have been audited by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. Company was incorporated on 01.12.2017, hence, comparable figures for half year ended 31<sup>st</sup> March, 2018 are not available.
3. The figures for the half year ended 31<sup>st</sup> March 2019 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures for the half year ended 30 September, 2018.
4. The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
5. The company is listed on SME Platform of NSE, it has been exempted from applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
6. The above Consolidated results for the year included the result of wholly owned Subsidiary Company viz. ShreeOswal Pysllium Exports India Limited.
7. Company operates only in one segment, so reporting as per Accounting Standard-17 (AS-17 segment reporting) issued by ICAI, is not applicable to the company.
8. The aforesaid Audited Financial Results will be uploaded on the Company's website [www.oswalseeds.com](http://www.oswalseeds.com) and will also be available on the websites of the Stock exchange i.e. [www.nseindia.com](http://www.nseindia.com) for the benefit of shareholders and Investors.
9. The Company had come out with an initial public offer and issued prospectus to the general public on 24.05.2018 for public and shares were listed and admitted for dealing in shares on 20<sup>th</sup> June, 2018.
10. The Company has generated funds of Rs. 1189.76 Lakhs for the purposes and objects as per prospectus. The Board submits the following statements towards the utilization of issue proceeds as under:

S.N	Purpose/Objects for raising of funds through public issue	Amount raised in public issue for the object mentioned in prospectus (Rs in lacs)	Actual Utilization of Issue Proceeds till 31 <sup>st</sup> March 2019. (Rs in lacs)	Balance Amount to be utilized as on 31 <sup>st</sup> March 2019. (Rs in lacs)
1	Purchase of New Plant & Machinery	162.95	0.00	162.95
2	Funding the Working Capital Requirement Of the Company	625.00	625.00	0.00
3	General Corporate Purpose	251.81	164.76	87.05

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
**SHREEOSWAL SEEDS AND CHEMICALS LIMITED**



*Sanjay*

**SANJAY KUMAR BAIGANI**  
DIN: 07921083  
**(MANAGING DIRECTOR)**

Date: 29<sup>th</sup> May 2019  
Place: Neemuch (M.P.)

## SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

OSWAL HOUSE, OPP. BALKAVI BAIRAGI COLLEGE, NASIRABAD HIGHWAY, VILLAGE KANWATI, NEEMUCH (M.P.)-458441

Phone: +91-7423-297511; Web: www.oswalseeds.com, Email: oswalgroups2002@gmail.com

## Statement of Assets and Liabilities as at 31st March, 2019

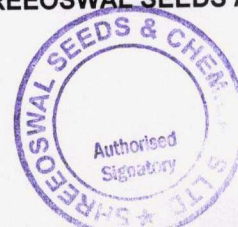
(Rs. in Lakhs)

Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
		YEAR ENDED	YEAR ENDED	YEAR ENDED	YEAR ENDED
Particulars		31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
	<b>Shareholders' funds</b>				
	(a) Share Capital	1,524.50	1,066.90	1,524.50	1,066.90
	(b) Reserves & Surplus	1,047.50	103.62	1,131.20	122.79
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>2,572.00</b>	<b>1,170.52</b>	<b>2,655.70</b>	<b>1,189.69</b>
	Share application money pending allotment	-	-	-	-
	Minority interest *	-	-	-	0.05
	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	38.73	86.48	38.73	207.17
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	2.65	2.90	17.65	17.90
	(d) Long-term provisions	-	-	-	-
	<b>Sub-total Non-current liabilities</b>	<b>41.38</b>	<b>89.38</b>	<b>56.38</b>	<b>225.12</b>
	<b>Current liabilities</b>				
	(a) Short-term borrowings	1,249.97	1,145.07	2,361.80	2,268.39
	(b) Trade payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	861.80	697.40	878.04	1,388.15
	(c) Other current liabilities	-	-	-	-
	(d) Short-term provisions	101.48	70.22	158.26	110.41
	<b>Sub-total Current liabilities</b>	<b>2,213.25</b>	<b>1,912.69</b>	<b>3,398.10</b>	<b>3,766.95</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,826.64</b>	<b>3,172.59</b>	<b>6,110.17</b>	<b>5,181.76</b>
<b>B</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	(a) Property, Plant and Equipments	117.69	146.50	190.22	227.65
	Tangible Assets				
	(b) Non-current investments	350.00	349.99	-	-
	(c) Deferred tax assets (net)	0.57	0.06	1.07	0.07
	(d) Long-term loans and advances	34.61	13.57	34.92	18.65
	(e) Other non-current assets	2.11	42.00	2.11	42.00
	<b>Sub-total - Non-current assets</b>	<b>504.97</b>	<b>552.13</b>	<b>228.31</b>	<b>288.37</b>
	<b>Current assets</b>				
	Current investments	-	3.17	-	3.17
	Inventories	3,056.53	1,759.29	4,149.52	3,281.96
	Trade receivables	198.61	493.65	1,089.27	1,107.66
	Cash and cash equivalents	407.43	68.46	434.02	94.01
	Short-term loans and advances	96.83	231.87	134.11	368.23
	Other current assets	562.26	64.03	74.95	38.37
	<b>Sub-total - Current assets</b>	<b>4,321.66</b>	<b>2,620.46</b>	<b>5,881.86</b>	<b>4,893.39</b>
	<b>TOTAL ASSETS</b>	<b>4,826.64</b>	<b>3,172.59</b>	<b>6,110.17</b>	<b>5,181.76</b>

Date : 29th May 2019

Place : Neemuch

FOR SHREEOSWAL SEEDS AND CHEMICALS LIMITED



Sanjay

Sanjay Kumar Baigani  
Managing Director  
DIN: 07921083



# Bharat Kumar Agarwal & Co.

## CHARTERED ACCOUNTANTS

469, Hudco Colony, Vikas Nagar, Neemuch (M.P.) 458441  
Ph. : 07423 223093, Mob. : 098934 95575, E-mail : bhaveshsinhalca@gmail.com

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **SHREEOSWAL SEEDS & CHEMICALS LTD.**

We have audited the Half Yearly financial results of SHREEOSWAL SEEDS & CHEMICALS LTD. for the half year ended 31.03.2019 and the year to date results for the period 01.04.2018 To 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Half Yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half Yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For Bharat Kumar Agarwal & Co.  
Chartered Accountants

CA Bhavesh Sinhal  
(Partner)

Membership No. 406280

Place of signature:- Neemuch(M.P.)  
Date :- 29.05.2019

### Head Office

**Khandwa:** Tiles Zone, Bhawani Mata Road, Near Shani Mandir, Khandwa (M.P.), Ph.: 0733-2244117, Mob.: 94245-24222 , E-mail : calalitpatel@yahoo.com

### Branch Office

**Indore:** 62, Girdhar Nagar, Near Tilak Nagar, Indore (M.P.) 452001, Ph. : 0731 4035623, Mob. : 098933 99744, E-mail : bharatca\_ca@yahoo.co.in

**Datia:** C/o Jagdish Kushwaha, Bhandar Chungi, In front of Dehat Thana, Datia (M.P.) 475661, Mob. : 097527 98665, E-mail : babita.dangi83@gmail.com

**Mandsaur:** P-6 Stadium Market, MH Road, Mandsaur (M.P.) 458001, Mob. : 094259 59710, E-mail : cakamleshpatidar@gmail.com



**Bharat Kumar Agarwal & Co.**  
**CHARTERED ACCOUNTANTS**

469, Hudco Colony, Vikas Nagar, Neemuch (M.P.) 458441  
Ph. : 07423 223093, Mob. : 098934 95575, E-mail : bhaveshsinhalca@gmail.com

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**SHREEOSWAL SEEDS & CHEMICALS LTD.**  
Neemuch (M.P.)

We have audited the consolidated financial results of **SHREEOSWAL SEEDS & CHEMICALS LTD.** ("the Holding Company") for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include year to date results of Shreeoswal Psyllium Exports India Limited (Subsidiary Company).
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the period from 01.04.2018 to 31.03.2019.

For Bharat Kumar Agarwal & Co.  
Chartered Accountants  
CA Bhavesh Sinhal  
(Partner)  
Membership No.406280

Place of signature:- Neemuch(M.P.)  
Date :- 29.05.2019

**Head Office**

**Khandwa:** Tiles Zone, Bhawani Mata Road, Near Shani Mandir, Khandwa (M.P.), Ph.: 0733-2244117, Mob.: 94245-24222 , E-mail : calalitpatel@yahoo.com

**Branch Office**

**Indore:** 62, Girdhar Nagar, Near Tilak Nagar, Indore (M.P.) 452001, Ph. : 0731 4035623, Mob. : 098933 99744, E-mail : bharatca\_ca@yahoo.co.in

**Datia:** C/o Jagdish Kushwaha, Bhandar Chungi, In front of Dehat Thana, Datia (M.P.) 475661, Mob. : 097527 98665, E-mail : babita.dangi83@gmail.com

**Mandsaur:** P-6 Stadium Market, MH Road, Mandsaur (M.P.) 458001, Mob. : 094259 59710, E-mail : cakamleshpatidar@gmail.com



# OSWAL

SHREEOSWAL SEEDS AND CHEMICALS LIMITED  
Manufacture of Agriculture Seeds & Psyllium Product (Importer & Exporter)

Dated: 29.05.2019

To,  
The Secretary,  
Corporate Compliance Department,  
National Stock Exchange Limited,  
Bandra Kurla Complex,  
Mumbai

Dear Sir,

**Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019 as per second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS; ISIN: INE00IK01011)

### DECLARATION

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Statements of **Shreeoswal Seeds And Chemicals Limited** for the financial year ended on **31<sup>st</sup> March, 2019**, the Statutory Auditor M/s. Bharat Kumar Agarwal & Co. did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully  
For SHREEOSWAL SEEDS AND CHEMICALS LIMITED

*Sanjay*

Sanjay Kumar Baigani  
Managing Director  
DIN: 07921083



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"Oswal House" Opp. Balkavi Bairagi College,  
Nasirabad Highway, Kanawati  
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